







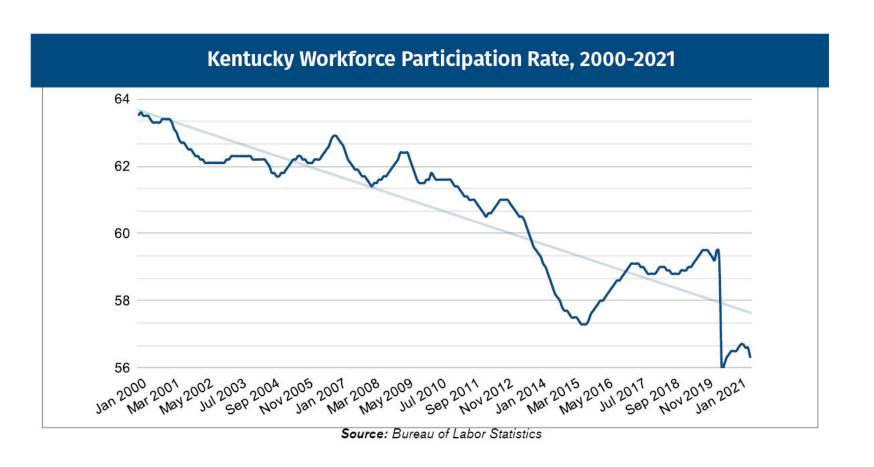
WORKFORCE PARTICIPATION RATE

The share of the adult population age 16 or older that is either employed or unemployed and looking for work. Active-duty military and institutionalized individuals are excluded.

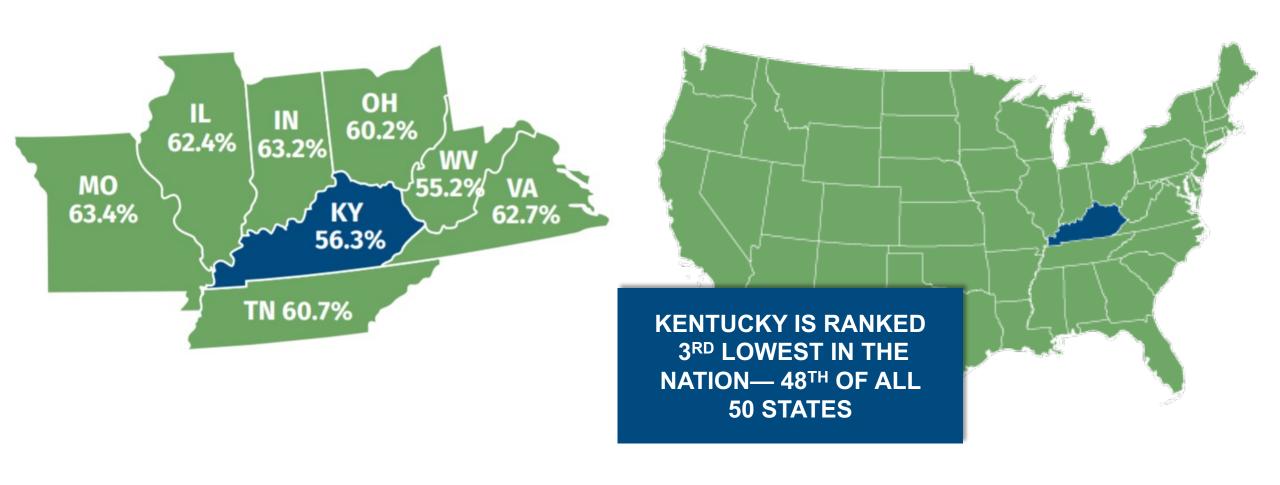


Workforce participation has been on a steady decline since 2000



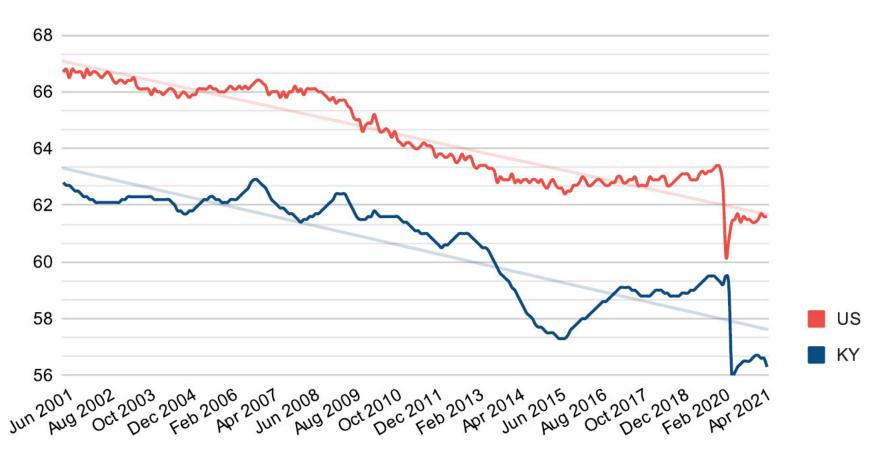


WORKFORCE PARTICIPATION





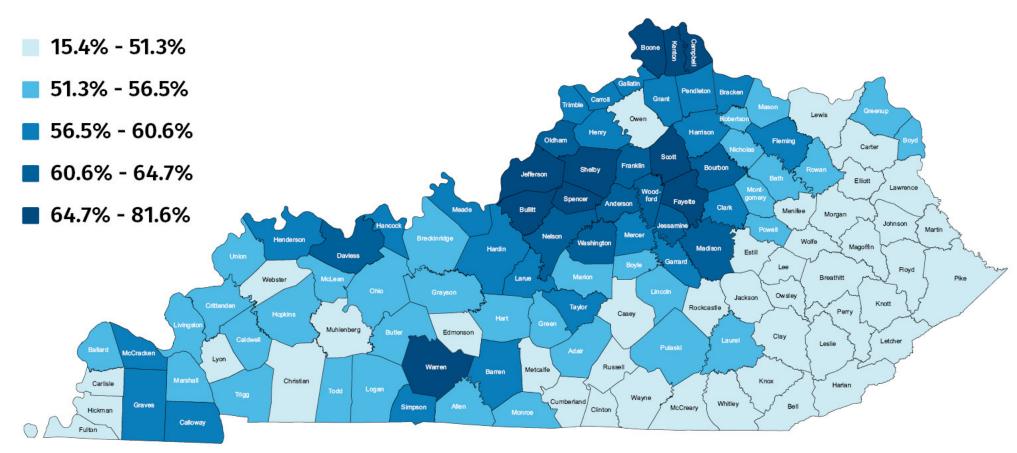
U.S. and Kentucky workforce participation rate 2001-2020



Source: Bureau of Labor Statistics



Workforce participation rate by county, 2019



Source: Census Bureau

ROOT CAUSES





Only **48%** of Kentuckians have skills training beyond high school while **58%** of jobs require such training



1.2 million Kentuckians reside in childcare deserts



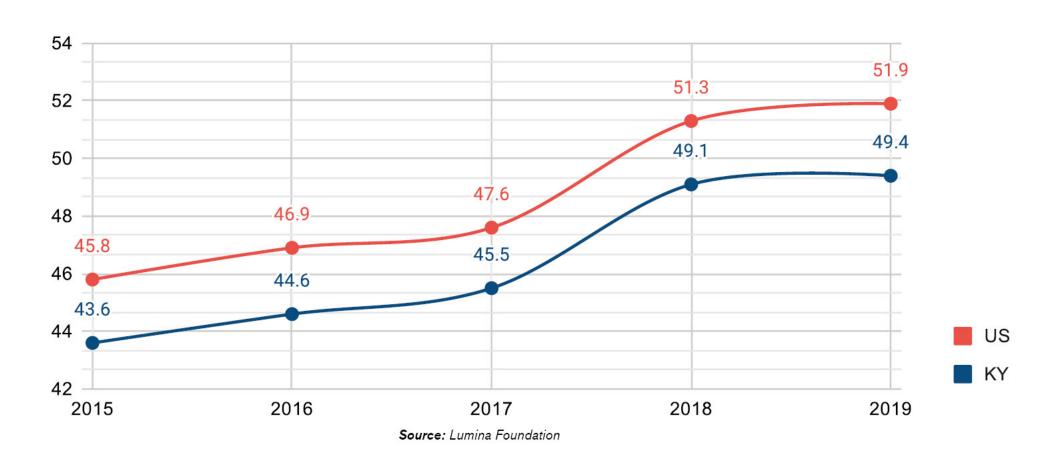
Nearly **3.2 million** baby boomers retired in 2020



49% increase in overdose deaths in 2020

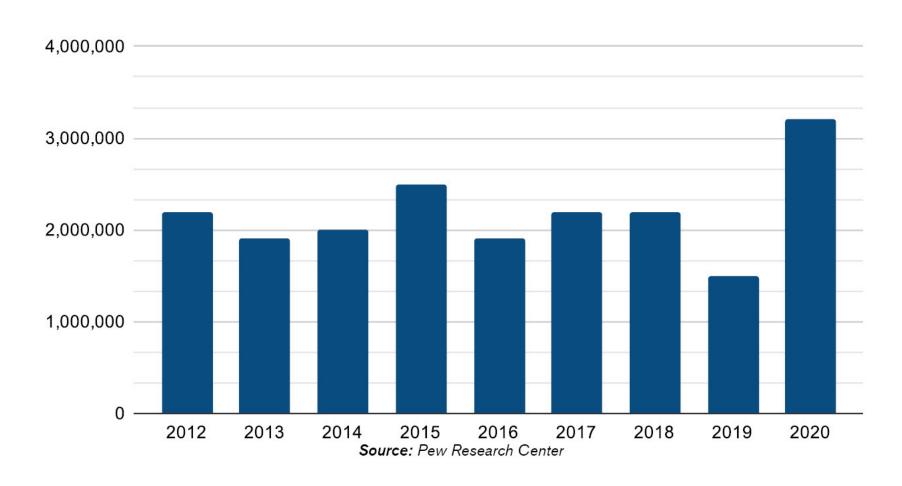


Percent of 25-64 year olds with a post secondary degree or credential





Annual increase in retired U.S. Baby Boomers



ADDITIONAL CAUSES



Kentucky Workforce Participation

- Up to 40% of prime working-age men who are not in the workforce have a health condition that may prevent them from working.
- The **unemployment rate** of formerly incarcerated individuals is estimated at **27%**.
- Between 2010 and 2020, the U.S. as a whole grew by **7.4%**, while Kentucky grew by just **3.8%**.





KENTUCKY'S WORKFORCE SOLUTIONS



WORKFORCE SOLUTIONS

Possible solutions to grow Kentucky's workforce





Track and evaluate workforce programming and spending



Remove barriers to education and employment for individuals with criminal records



Make FAFSA a high school graduation requirement



Improve the competitiveness of Kentucky's individual income tax

WORKFORCE SOLUTIONS

Possible solutions to grow Kentucky's workforce





Optimize Kentucky's UI system for rapid re-employment



Encourage public-private partnerships



Reduce Kentucky's smoking rate

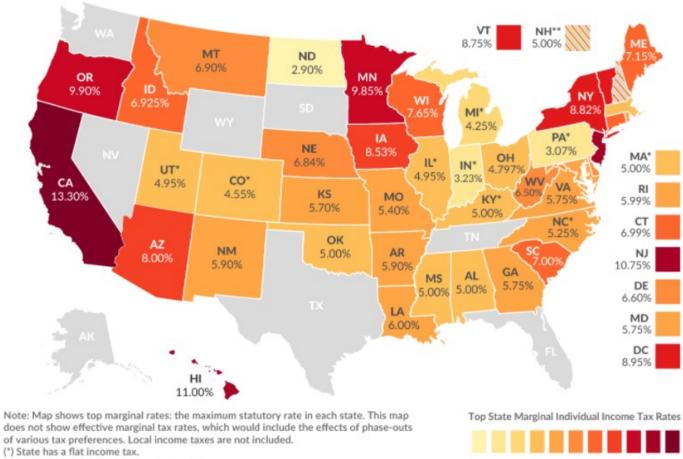


Expand and improve the Child Care Assistance Program

INDIVIDUAL INCOME **TAXES**

How High Are Individual Income Tax Rates in Your State?

Top State Marginal Individual Income Tax Rates, 2021



does not show effective marginal tax rates, which would include the effects of phase-outs of various tax preferences. Local income taxes are not included.

(**) State only taxes interest and dividends income.

Sources: Tax Foundation; state tax statutes, forms, and instructions; Bloomberg BNA.

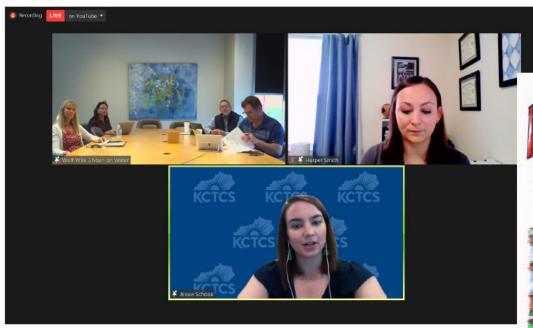


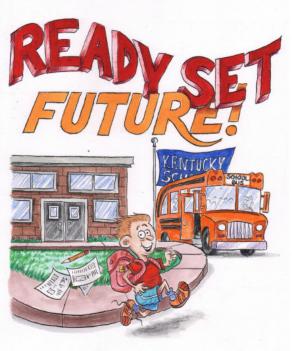
TAX FOUNDATION

@TaxFoundation















WHAT IS TALENT PIPELINE MANAGMENT?

TPM is an employer-led and demand-driven approach for businesses to create and manage talent 'supply chains' by projecting talent needs and aligning those with education and workforce development systems.





- Kentucky Transformational Employment Program (KTEP)
- ID Upon Release Project
- Workforce Recovery Program
- Second Chance Employment

KENTUCKY TRANSFORMATIONAL EMPLOYMENT PROGRAM









